



CIC Midwest
A division of **MHA**

MANAGEMENT RESOURCES FOR COMMUNITY ASSOCIATIONS

**CIC Midwest
Lunch & Learn**

**Rentals in Condominiums and Townhomes
Where Do You See Your Association's Future?**

October 28th, 2009, 11:30 a.m.—1:30 p.m.
Holiday Inn, 1201 W. 94th St., Bloomington

Presenter: Daniel B. Greenstein, Bernick, Lifson, Greenstein, Greene & Liszt, PA
A few years ago, associations were amending their governing documents to keep rentals out. Now rentals may help keep an association afloat in the midst of all the foreclosures. But what will be the long-term effect on property values? How do you deal with rentals today, and with an eye toward the future?

We'll talk about how things have changed in the past few years, who is renting today, and current trends in limiting or prohibiting rental units. We'll review the options community associations have for dealing with rentals, including leasing rules and regulations, and amending the declaration. We'll discuss problems that are attributed to renting CIC units, including rental unit financing. Finally, we'll talk about who is in charge of tenant problems, and what a board can do to insure that rentals are not a problem for the community.



Handbook — All attendees will receive the 40-page handbook: *Landlords and Tenants: Rights and Responsibilities* from the Office of the Minnesota Attorney General.

Sponsored by: Greg Ganyo Agency; Lindstrom Restoration; and RayCo Construction

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Name _____ Manager _____ Association Board Member _____
 Company/Association _____
 Address _____
 City _____ State _____ Zip _____
 Email _____ Phone _____

CIC Midwest Member _____ Non-Member _____
 Fax # _____

If your association is a member, all your board members can attend at member prices.

- \$29 for Members (includes lunch)
- \$39 for Non-Members (includes lunch)
- \$50 for registrations after 12 Noon the day before the meeting.

Cancellations must be made 24-hours in advance.

Method of Payment:

Check enclosed _____ (Please make check payable to MHA.)
 Bill Me _____ (members only)
 Visa _____ MasterCard _____
 Card Number: _____
 Cardholder Phone # _____ Expiration Date _____

Time: 10:30-11:15: Roundtable Discussions (Everyone is Welcome!) & Vendor Displays.
 11:30 a.m.—1:30 p.m. Presentation

Location: Holiday Inn, 1201 W. 94th St., Bloomington (take 35W South past 494, exit on 94th St.)

Credits: 1.5 Continuing Real Estate Credits Requested; 1.5 CCAM credits

Register: Email: carrie.larson@mmha.com
 Fax: 952-854-3810; Phone: 952-548-2215
 Or mail this form to the address below.

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